

**RENOUNCEABLE RIGHTS ISSUE OF NEW ORDINARY SHARES IN HRC TOGETHER WITH FREE DETACHABLE WARRANTS ("RIGHTS ISSUE WITH WARRANTS")**

We refer to the Company's announcement dated 30 October 2025 in relation to the Rights Issue with Warrants.

As at 31 December 2025, being the latest practicable date prior to this announcement ("LPD"), the status of the utilisation of proceeds raised from the Rights Issue (gross proceeds of **RM234 million**) is as follows:

<b>Utilisation of proceeds</b>	<b>Utilisation of proceeds (RM'000) (A)</b>	<b>Amount utilised (RM'000) (B)</b>	<b>Balance of proceeds (RM'000) (A-B)</b>	<b>Timeframe for utilisation*</b>
Proceeds for working capital	232,450	(232,450)	-	Within 12 months
Direct expenses for the corporate exercise	1,550	(1,550)	-	Within 2 months
<b>TOTAL</b>	<b>234,000</b>	<b>(234,000)</b>	<b>-</b>	

\* From the date of completion of Rights Issue.

The proceeds from the rights issue have been fully utilised as at 31 December 2025.

This announcement is dated 24 February 2026.